



We're refreshing our website! Stay tuned for details.

The Currency

JULY 2019

You Own Your Credit Union!



You're not just a member of Chevron Federal Credit Union – you're also an owner!

Your \$25 initial deposit (\$50 for joint memberships) secures your Share of the Credit Union.

While other financial institutions pay profits to outside stockholders, credit unions return their net earnings to their own member-owners through high rates on savings, low rates on loans, and very few fees.

You also have a say in how the Credit Union is run. Member-owners make up our Board of Directors as well as various committees that provide guidance to the Credit Union's professional staff and oversee all aspects of the Credit Union's operations.

These unpaid volunteers have a personal interest in the Credit Union's success because they are member-owners just like you.

To learn more about your Credit Union, visit chevronfcu.org/about-us.

Rate Watch

CFCU's 30-Year Fixed-Rate Mortgage vs. Competition



We offer competitive rates on 30-year fixed-rate mortgages. See how we compare:¹

INSTITUTION	RATE ²	POINTS	APR ³
Chevron Federal Credit Union	3.750%	0	3.792%
CitiMortgage	4.500%	0	4.576%
Suntrust Bank	4.300%	0	4.367%

We come through for our members by consistently offering highly competitive rates! For more information, please stop by your local CFCU branch or call us at 510-627-5120 or 888-334-5120.

¹Rates are for comparison purposes only. Your actual rate, points, and/or fees may be different.

²Rate valid as of 6/28/2019. Rates are subject to change at any time. Example: Based on a \$300,000 purchase price with 20% down (\$240,000 loan amount) and a rate of 3.750% (3.792% APR), estimated payment would be \$1,111.48 per month. Payment does not include taxes and insurance. Other restrictions may apply. Rate Source: Informa PLC

³APR is the Annual Percentage Rate.

Security Tips When Traveling

Before you hit the road or head for the airport this summer, take a few minutes to lessen your vulnerability to thieves.

Remove unnecessary credit or debit cards.

There's always a possibility of losing your wallet or having it stolen while you are traveling, so leave cards you won't be using behind.



Know how to report lost/stolen credit or debit cards.

Just in case you do lose a credit or debit card, keep the telephone number of your issuer in a separate location so you can quickly call and report it.

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Federally Insured by NCUA

Congratulations to the Winners of the 2019 David P. Smay Scholarship

Each year, the Credit Union awards scholarships in the amount of \$1,000 to applicants who are graduating high school seniors and members of the Credit Union.

Recipients are chosen based on their essay submission, grades, extracurricular and community activities, and work history.

The 2019 David P. Smay Scholarship recipients are:

Hannah Burk | West Linn, OR
United States Military Academy at West Point

Ashley Clarke | Bellaire, TX
The Wharton School at the University of Pennsylvania

Chima K Ezeh | Pleasanton, CA
Duke University

Shomik Ghose | Bellaire, TX
Columbia University

Anna Hermoso | Mays Landing, NJ
Case Western Reserve University

Kyle Pittman | Sugar Land, TX
Texas A&M University

Kayla Reynolds | Fairfield, CA
University of California, Davis

Justin Rusit | Suisun City, CA
University of California, Davis

Ian Smith | Wheaton, IL
Clemson University

Sara Smith | San Rafael, CA
Cal Poly San Luis Obispo

Cameron Uy | Concord, CA
UCLA

Larry Zheng | Pleasanton, CA
Duke University

For more information on the scholarship, email scholarships@chevronfcu.org or give us a call at 510-627-5000 or 800-232-8101.

Security Tips When Traveling

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Know how to disable lost or stolen mobile devices.

Many operating systems will allow you to remotely lock or even erase a lost or stolen device to help protect your information. Look up how your system works so you'll know what to do.

Be careful using public Wi-Fi and computers.

Avoid conducting sensitive transactions over unsecured Internet connections or on public computers.



For more tips to help keep your sensitive information safe, visit our Security Center at chevronfcu.org/securitycenter.



Sprint® Offers Rewards to Credit Union Members



One of your benefits as a CFCU member is access to cash rewards from Sprint.

Get \$100 deposited into your account for every new line activated with Sprint, now available on unlimited lines.

- 1 Add a line to your new or existing Sprint account and mention that you're a credit union member.
- 2 Register at lovemycreditunion.org/summer.
- 3 Cash rewards will be deposited directly into your credit union account within six to eight weeks.

If you're already a Sprint customer, register now to receive a \$100 loyalty cash reward every year starting one year after registration.

For more information, visit lovemycreditunion.org/summer.