



The Currency

JUNE 2019

June 1 – 30 Membership Drive

Refer new members to the Credit Union to get **\$25** for each one who joins.¹ Plus, during the June Membership Drive, they can get up to **\$50!**²

Our \$25 referral program for existing members runs all year long, but for the Membership Drive available June 1 – 30, new members can get \$50 when they join and sign up for six free accounts and services.²

To learn more and to get a referral slip, stop by your local branch, go to chevronfcu.org/membershipdrive, or give us a call at 510-627-5000 or 800-232-8101.

¹Referral offer is limited to existing members in good standing only. Limited time offer. Promotion may be ended at any time without notice. \$25 will be credited to the referring member's Savings account as a dividend upon opening of new member's account. Other restrictions may apply. Refer a Friend Promo Code 412.

² Offer is limited to new members only. New members must be eligible for membership and join between June 1–30, 2019. New members must sign up for the following services as described below to qualify for the promotional funds. \$25 will be credited to the member's Savings account as a dividend immediately upon opening Member Savings, Checking, and Debit Card accounts. An additional \$25 will be credited if member signs up for Online Banking, eStatements, and Mobile Banking within 30 days of joining. If new member is under age 22, \$25 will be credited to the member's Savings account immediately upon opening Savings and MySavings accounts. MySavings account holders must sign up for eStatements within 60 days of account opening. Member must maintain accounts for one year; otherwise all promotional funds will be forfeited. Dividends earned on Checking account balances of \$500 or more and Savings account balances of \$25 or more are compounded daily and paid monthly. This offer cannot be combined with any other offer or promotion. Other restrictions may apply. Membership Drive Promo Code 457. MySavings Membership Drive Promo Code 458.

YOU GET
\$25¹
PER REFERRAL!

THEY GET
\$50²

Watch Out for "Imposter" Free Credit Report Websites

Did you know that only one website is authorized to fill orders for the free annual credit report you are entitled to under law?

The web site annualcreditreport.com was created by the three major U.S. credit reporting agencies – Equifax, Experian, and TransUnion – in order to comply with the Fair Credit Reporting Act (FCRA), which requires each of the agencies to provide you a free copy of your credit report upon request once every 12 months.



According to the Federal Trade Commission (FTC), websites that offer "free credit reports," "free credit scores," or "free credit monitoring" are not part of the legally mandated free annual credit report program. They will often charge you for their services either up front or after a trial period.

Numerous fake sites have also been created by scammers to trick consumers

(continued on next page)

Rate Watch

CFCU's 30-Year Fixed-Rate Mortgage vs. Competition

We offer competitive rates on 30-year fixed-rate mortgages. See how we compare:¹

INSTITUTION	RATE ²	POINTS	APR ³
Chevron Federal Credit Union	4.250%	0	4.293%
CitiMortgage	4.500%	0	4.536%
Chase	4.600%	0	4.721%

We come through for our members by consistently offering highly competitive rates! For more information, please stop by your local CFCU branch or call us at 510-627-5120 or 888-334-5120.

¹Rates are for comparison purposes only. Your actual rate, points, and/or fees may be different.

²Rate valid as of 5/23/19. Rates are subject to change at any time. Example: Based on a \$300,000 purchase price with 20% down (\$240,000 loan amount) and a rate of 4.250% (4.293% APR), estimated payment would be \$1,180.66 per month. Payment does not include taxes and insurance. Other restrictions may apply. Rate Source: Informa PLC

³APR is the Annual Percentage Rate.



Federally Insured by NCUA



Take Advantage of Special Summer Auto Loan Rates

The Credit Union's Memorial Day auto loan promotion continues through June 10.



During this time, members can finance a vehicle purchase at a rate as low as:

NEW
3.09% APR*
UP TO 72 MONTHS

USED
3.69% APR*
UP TO 72 MONTHS

Before you start shopping, be sure to get your loan pre-approval. Stop by your local branch, apply online at chevronfcu.org, or give us a call at 510-627-5000 or 800-232-8101.

*Annual Percentage Rate (APR) valid as of May 17, 2019, and expires end of business day on June 10, 2019. The promotional rate applies to loan terms up to 72 months. Rate includes a 0.50% discount for automatic payments from a Checking or Savings account or payroll deduction. Actual rates will be determined individually based on the amount financed, the term of loan, the model of vehicle, and member's credit history. Your rate could be higher. Rates are subject to change without notice. Not valid for existing Credit Union auto loans. Other restrictions may apply. May not be combined with any other discounts. Example: At an APR of 3.09% for 72 months, your monthly payment will be \$15.24 per \$1,000 borrowed. Promo Code 459.

Watch Out for "Imposter" Free Credit Report Websites

(continued from previous page)

out of money or steal their personal information.

If you are on a site that is asking you to pay for your credit report, double check the spelling of the site's address. Some scam sites have URLs that purposely misspell annualcreditreport.com hoping that you will mistype the name of the official site.

Annualcreditreport.com and the credit reporting agencies will never send you an email asking for your personal information (neither will the Credit Union), so if you receive a message from someone claiming to be from annualcreditreport.com, it is probably a phishing scam. Make sure you do not reply to the email or click on any link in the message.

For more information on scams and identity theft, visit consumer.ftc.gov.

Source: consumer.ftc.gov

Your Deposits are Safe at the Credit Union

Just like at banks, your deposits in the Credit Union are federally insured for up to \$250,000, so you can feel good about saving money at your Credit Union.

Deposits at the Credit Union, as with all federally-chartered credit unions, are insured by the National Credit Union Administration (NCUA), the independent agency that administers the National Credit Union Share Insurance Fund (NCUSIF). The NCUSIF is a federal insurance fund backed by the full faith and credit of the United States government.

Deposits are insured up to \$250,000 per individual account holder, per federally insured credit union. If you have multiple accounts, the deposits in each type of account are added together and insured for a maximum of \$250,000.

Joint accounts are insured, separate from individual accounts, up to \$250,000 per joint account holder, per federally insured credit union. Also insured separate from other accounts are Individual Retirement Accounts (IRAs), up to \$250,000 per institution, including principal and posted dividends.

You can increase your coverage by setting up different types of accounts.

For example, if you have a Savings account in your name alone and an Individual Retirement Account (IRA) at the same federally-insured credit union, the individual Savings account is insured up to \$250,000 and the IRA is separately insured up to \$250,000.

If you have an individual Checking account and a joint Savings account, the individual Checking account is insured up to \$250,000 and your part of the joint account is separately insured up to \$250,000.

For more information on share insurance, visit ncua.gov.

