



What You Need to Know about Overdrafts and Overdraft Fees

Because you have a checking or savings account, we want you to know about the Credit Union's overdraft practice and how you may authorize them.

An overdraft occurs when the available balance in your account is insufficient to cover a transaction at the time it is presented to us for payment, but we pay it anyway. If you choose to have overdraft protection, the Credit Union can cover your overdrafts in two different ways:

1. We have a standard overdraft practice that you may qualify for on your checking account called Courtesy Pay;
2. We also offer overdraft protection plans.
 - One is a link to a savings or MarketEdge account, which is a free service to our members.
 - The other is establishing a link between your checking account and a personal line of credit that may be less expensive than our standard overdraft practice. To learn more, ask us about these plans.

This notice explains our standard overdraft practice.

What is the standard overdraft practice that come with my account?

The Credit Union may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments, recurring debit card transactions, and similar transactions

The Credit Union does not authorize and pay overdrafts for the following types of transactions unless you ask us (opt-in) to do so (see below):

- ATM transactions
- Everyday debit card transactions ("everyday" refers to one-time, non-recurring transactions)

Overdrafts are always paid at our discretion, which means that the Credit Union does not guarantee that we will always authorize and pay any type of transaction clearing against your account.

If the Credit Union does not authorize an ATM or everyday debit card transaction that will take your account negative, your transaction will be declined.

What fees will I be charged if the Credit Union pays my overdraft?

Under our standard overdraft practice:

- We will charge you a fee of **\$25** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want to authorize the Credit Union to pay overdrafts on my ATM and everyday debit card transactions or make changes to my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions or make changes to your ATM and everyday debit card transactions, please call us at 510-627-5000 or 800-232-8101, or visit your local branch.