

Great Rates. Personal Service.

e•connection

June 2010



Chevron Federal Credit Union

Rate Watch CFCU's Auto Loan vs. Competition

Would you like to purchase a new vehicle that gets better gas mileage? Then come to Chevron Federal Credit Union (CFCU) and get a competitive rate that you can afford! See how we compare to our competition.

Chevron Federal Credit Union (CFCU) offers auto loan rates as low as 3.79%! See how we compare to our competition:

Auto Loan Rate Comparison¹

Institution	Rate ²
Chevron Federal Credit Union	3.79%
Chase Bank	4.17%
Wells Fargo Bank	6.99%

Submit your loan application TODAY and be on your way to purchasing a new car that provides better gas mileage!

For more information, visit www.chevronfcu.org, stop by your local CFCU branch, or call us at 510-627-5000 or toll-free 800-232-8101.

¹ Comparison criteria: new vehicle purchase, 60 month loan term, California, with automatic payments.

² Rates as of 5/26/10. Rates are subject to change without notice. Other conditions may apply.

CFCU Celebrates its 75th Anniversary

This year, Chevron Federal Credit Union (CFCU) is celebrating its 75th year of service to its members. We began on June 18, 1935 with a single branch in San Francisco. Now, we have over \$1 billion in assets and rank in the top 2% of credit unions nationwide.

We would like to thank you, our members, for helping us achieve this milestone. We understand that there is a world of choices out there, and we feel honored that you chose us to be your lifelong financial partner.

We are celebrating this grand occasion with a sweepstakes – a chance for you to win a “Build Your Own” Dream Vacation. Find out how to enter on the next page...



Practical Ways to Improve Your Credit Score

Knowing what goes into your credit score is half the battle – taking steps to improve it is the other half. There are things you can do to increase your credit score, but don't expect instant results. It takes time, and there is no quick fix. If someone promises you “quick and easy ways to fix your credit,” be wary, it probably isn't true. The best advice is to manage credit responsibly over time. Here are some helpful tips to keep in mind:

Payment History Tips

Pay your bills on time. Delinquent payments and collections can have a major negative impact on your FICO score.

If you have missed payments, get current and stay current. The longer you pay your bills on time, the better your credit score.

If you are having trouble making ends meet, contact your creditors or see a legitimate credit counselor.

continued on next page

CONTENTS

- Rate Watch
- CFCU Celebrates Its 75th Anniversary
- Practical Ways to Improve Your Credit Score



Practical Ways to Improve Your Credit Score *(cont'd from front)*

This won't improve your credit score immediately, but if you can begin to manage your credit and pay on time, your score will get better over time.

Amounts Owed Tips

Keep balances low on credit cards and other "revolving credit".
High outstanding debt can affect a credit score.

Pay off debt rather than moving it around.

The most effective way to improve your credit score in this area is by paying down your revolving credit. In fact, owing the same amount but having fewer open accounts may lower your score.

Don't close unused credit cards as a short-term strategy to raise your score.

Don't open a number of new credit cards that you don't need, just to increase your available credit.

This approach could backfire and actually lower your credit score.

Length of Credit History Tips

If you have been managing credit for a short time, don't open a lot of new accounts too rapidly.

New accounts will lower your average account age, which will have a larger effect on your score if you don't have a lot of other credit information.

New Credit Tips

Do your rate shopping for a given loan within a focused period of time.
FICO scores distinguish between a search for a single loan and a search for many new credit lines, in part by the length of time over which inquiries occur.

Re-establish your credit history if you have had problems.

Opening new accounts responsibly and paying them off on time will raise your credit score in the long term.

It's okay to request and check your own credit report.

This won't affect your score, as long as you order your credit report directly from the credit reporting agency or through an organization authorized to provide credit reports to consumers.

Types of Credit Tips

Open new credit accounts only as needed.

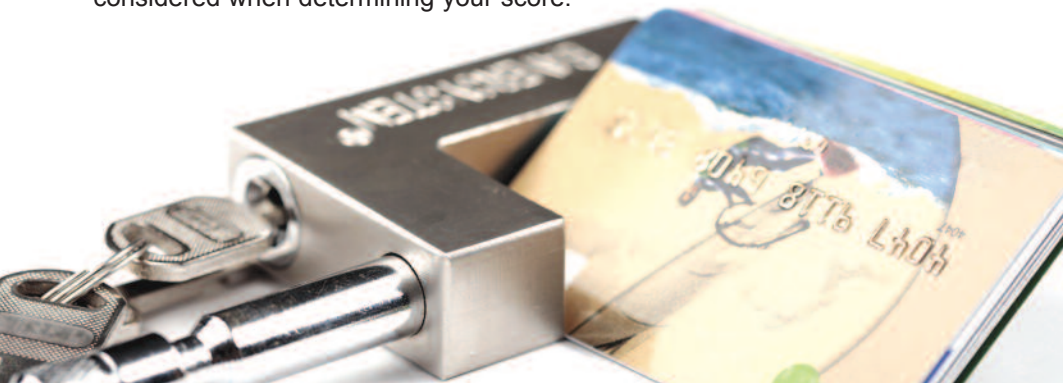
Don't open accounts just to have a better credit mix - it probably won't raise your credit score.

Have credit cards - but manage them responsibly.

In general, having credit cards and installment loans (and paying timely payments) will raise your credit score. Someone with no credit cards, for example, tends to be higher risk than someone who has managed credit cards responsibly.

Closing an account doesn't make it go away.

A closed account will still show up on your credit report, and may still be considered when determining your score.



CFCU Celebrates its 75th Anniversary

(cont'd from front)

We would like to give you a chance to win a dream vacation – and because this is your dream vacation, you get to choose where you would like to go. We'll supply you with plane tickets, lodging and a Chevron gas card. Go to www.chevronfcu.org and click on the sweepstakes banner to enter. Sweepstakes ends August 1, 2010!

The grand prize winner will receive:

- **A \$1,750 Gift Certificate** to your choice of one of the following airlines: American Airlines, Southwest Airlines, Alaska Airlines, or Hawaiian Airlines.
- **A \$1,000 Gift Certificate** to your choice of either the Marriott or Ritz hotels.
- **A \$100 Chevron Gas Card.**

To enter and to view official rules, go to www.chevronfcu.org.*

Again, thank you for your CFCU membership. We look forward to serving you for years to come, and we will continually strive to surpass your expectations with knowledgeable staff, an extensive list of products and services, and innovative online banking capabilities.

Please feel free to contact us anytime: Stop by your local branch, call us at **510-627-5000** or toll-free at **800-232-8101** or send us an email by logging in to your online account at www.chevronfcu.org.

* NO PURCHASE OR PAYMENT OF ANY KIND IS NECESSARY TO ENTER OR WIN THIS SWEEPSTAKES. BUYING WILL NOT HELP YOU WIN. YOUR CHANCES OF WINNING WITHOUT MAKING A PURCHASE ARE THE SAME AS THE CHANCES OF SOMEONE WHO PURCHASES SOMETHING. IT IS ILLEGAL TO GIVE ANY ADVANTAGE TO BUYERS IN A SWEEPSTAKES. To enter by mail, send a 3x5 card with your full name, address, telephone number with area code, email address and member number (if applicable) to: Chevron Federal Credit Union, Attn. Marketing Department, P. O. Box 2069, Oakland, CA 94604. Or, drop the card off at your local CFCU branch. LIMIT ONE ENTRY PER PERSON PER DAY. All subsequent entries from the same person or email address will be disqualified. Any attempt by a person to enter more than once with multiple email accounts will result in disqualification. Find full details at www.chevronfcu.org.