



## Chevron Federal Credit Union

### Rate Watch CFCU's 7/1 Adjustable-Rate Mortgage Rates vs. Competition

Chevron Federal Credit Union (CFCU) offers lower rates on 7/1 adjustable-rate mortgages than our competitors. See how we compare:

#### 7/1 ADJUSTABLE-RATE MORTGAGE RATE COMPARISON<sup>1</sup>

INSTITUTION	RATE <sup>2</sup>	POINTS	APR <sup>3</sup>
Chevron Federal Credit Union	3.125%	0	2.996%
Union Bank	3.750%	0	3.853%
Chase	4.000%	0	3.799%



We always come through for our members by consistently offering competitive rates! For more information, please stop by your local CFCU branch or call us at 510-627-5120 or toll-free 888-334-5120.

<sup>1</sup> Rates are for comparison purposes only. Your actual rate, points, and/or fees may be different.

<sup>2</sup> Rates as of 11/23/11 and are subject to change without notice. Comparison based on an adjustable-rate, owner-occupied purchase in California. Sample payment with a rate of 3.125% on a \$100,000 purchase with \$20,000 down is \$342.70 for 84 months and adjusting annually thereafter (not including taxes and insurance).

<sup>3</sup> APR = Annual Percentage Rate.

*Great Rates. Personal Service.*

### Shred Sensitive Documents to Protect Against Identity Theft

Shredding sensitive documents is one of the best ways to protect your personal information from "dumpster diving" identity thieves.

The preferred type of shredder is one that cross cuts (slices in two directions) and can handle thicker documents and plastic.

#### What should I shred?

Shred all mail (including junk mail) and paperwork that includes:

- Account Numbers
- Birth Dates
- Passwords and PINs
- Signatures
- Social Security Numbers

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### New Members Eligible for \$50 Joining Bonus

Tell your friends and family! As part of CFCU's current membership campaign, new members get \$50\* when they sign up for these five FREE accounts/ services by December 31, 2011:

1. Savings Account
2. Checking Account
3. Debit Card
4. eStatements through PC Access
5. PC Access Online Banking

This complete package allows new members to have easy access to their money, earn highly competitive dividends, deposit paper checks from home and pay bills online, and have the convenience of receiving monthly statements electronically.

New members receive the first \$25 immediately when they open their CFCU Savings, Checking, and Debit Card accounts.

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# Shred Sensitive Documents to Protect Against Identity Theft

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To protect your privacy, you may also want to shred items that include names, addresses, telephone numbers, and email addresses.

Some specific items to consider shredding include:

- Address labels from junk mail and magazines
- ATM receipts
- Bank statements
- Canceled and voided checks
- Credit and charge card bills, carbon copies, summaries, and receipts
- Employee pay stubs
- Expired credit and identification cards including driver's licenses, college IDs, military IDs, employee badges, and medical insurance cards. (If your shredder can't handle plastic, cut up cards with scissors before discarding them.)

- Medical and dental records
- Papers with a Social Security number
- Pre-approved credit card applications
- Receipts with checking account numbers
- Report cards
- Resumés or curriculum vitae
- Signatures (such as those found on leases, contracts, and letters)
- Tax forms
- Used airline tickets
- Utility bills (telephone, gas, electric, water, cable TV, and Internet)

Source: [www.atg.wa.gov](http://www.atg.wa.gov)

# New Members Eligible for \$50 Joining Bonus

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They qualify for the second \$25 when they sign up for PC Access Online Banking and eStatements by December 31, 2011.

For more information, stop by a **CFCU branch** or give us a call at **510-627-5000** or **800-232-8101**.

Promo Code: 202

\* Offer is limited to new members only. New members must be eligible for membership and join by December 31, 2011. New members must sign up for the entire package (Member Savings, Checking, Debit Card, PC Access, and eStatements) and maintain these accounts for one year; otherwise the \$50 will be forfeited. \$25 will be credited to the member's Savings account as a dividend immediately upon opening Member Savings, Checking, and Debit Card accounts. An additional \$25 will be credited on or before January 13, 2012, if member signed up for PC Access and eStatements by December 31, 2011. Dividends earned on Checking account balances of \$500 or more and Member Savings account balances of \$50 or more are compounded daily and paid monthly. This offer cannot be combined with any other offer or promotion. Other restrictions may apply.

# Answers to Common Questions about Credit Unions

## Do your friends and family understand the benefits of your credit union membership?

If they are like 39 percent of the consumers who responded to a recent Credit Union National Association survey, they are not familiar at all with credit unions.

To help more people understand how credit unions operate, we've gathered answers to some common questions.

## How are credit unions different from traditional banks?

Credit unions are non-profit organizations, owned and controlled by their members. Profits are returned to members in the form of lower loan rates and higher savings rates.

Traditional banks are owned by outside investors and often charge higher rates and fees to produce more profits for those investors.

## Are credit unions as safe as banks?

Yes. Credit Unions are federally insured by the NCUA (National Credit Union Association) just as banks are insured

by the FDIC (Federal Deposit Insurance Corporation). All deposits in CFCU are insured up to \$250,000, just as in banks.

## Are credit unions only open to people in a union?

No. Credit unions are government-chartered to serve specific, restricted groups of people based on some common bond. This "field of membership" can be based on employment, place of residency, or even membership in a non-profit association.

CFCU's field of membership has grown over the years to include employees of several companies, including Chevron Corporation, Stewart Title Guaranty Company, and Chevron contractors, as well as their family members.

Anyone who does not qualify for membership through employment or family relationship can join CFCU if they are members of one of our partner non-profit associations.

Our partner non-profit associations are the Contra Costa County (CA) Historical Society and the Navy League of the United States councils in Bakersfield (CA), El Paso (TX), Honolulu (HI), and West Contra Costa (CA). View CFCU's full field of membership at [www.chevronfcu.org](http://www.chevronfcu.org).

## Is there a fee to join a credit union?

Some credit unions will charge a small membership fee and/or require a small opening deposit. CFCU does not charge a fee to establish or maintain membership. We do, however, require a \$25 opening deposit for the member's Primary Share savings account that is refundable if the account is ever closed.

## What happens to my membership if I change jobs or move?

It varies from credit union to credit union, but CFCU operates on the principle of "once a member, always a member." Once you **join CFCU**, you will be eligible to enjoy our personal service and great rates for life.

