



## Chevron Federal Credit Union

### Rate Watch CFCU's 15-year Mortgage Rates vs. Competition

Chevron Federal Credit Union (CFCU) offers substantially lower rates on fixed-rate 15-year mortgages than our competitors. See how we compare:

#### 15-YEAR FIXED-RATE MORTGAGE RATE COMPARISON<sup>1</sup>

INSTITUTION	RATE <sup>2</sup>	POINTS	APR <sup>3</sup>
Chevron Federal Credit Union	3.750%	0	3.778%
U.S. Bank	3.950%	0	4.060%
Union Bank	4.750%	0	5.186%

We always come through for our members by consistently offering competitive rates! For more information, please stop by your local CFCU branch or call us at 510-627-5120 or toll-free 888-334-5120.

<sup>1</sup> Rates are for comparison purposes only. Your actual rate, points, and/or fees may be different.  
<sup>2</sup> Rates as of 5/24/11 and are subject to change without notice. Comparison based on fixed-rate, 15-year, owner-occupied purchase in California. Sample payment with a rate of 3.750% on a \$100,000 purchase with \$20,000 down is \$581.78 (not including taxes and insurance).  
<sup>3</sup> APR = Annual Percentage Rate.

*Great Rates. Personal Service.*

### Six Strategies to Increase Your "Financial Fitness"

In order to live well as we age, it is important to not only be physically fit, but also "Financially Fit."

A team at Florida State University (FSU) researching personal financial strategies that helped real people accumulate wealth and become more Financially Fit recently published six key strategies.

#### Strategy 1: Talk About It

FSU's researchers found that Financially Fit households have couples who communicate more about their household's finances. Try to regularly discuss your household's finances and work out strategies together for dealing with financial issues. Two heads are better than one when it comes to getting Financially Fit.



*continued on next page*

### Avoiding Schemes, Scams, and Fraud

Scam artists are constantly looking for new ways to trick you into giving them cash or access to your financial information.



To help you avoid common scams:

- Do not send money to someone you do not know.
- Do not respond to emails or telephone calls that ask for your personal or financial information.
- Do not play a foreign lottery.
- Keep in mind that wiring money is like sending cash: once it's gone, you can't get it back.
- Do not agree to deposit a check from someone you do not know and then wire money back.
- Read your bills and monthly statements regularly.

*continued on next page*

#### CONTENTS

- Rate Watch
- Avoiding Schemes, Scams, and Fraud
- Six Strategies to Improve Your Financial Fitness
- Deposit Paper Checks from Home with eDeposit
- Money Saving Tip: Use Your Library

# Six Strategies to Increase Your “Financial Fitness”

continued from front page

## Strategy 2: Ask Your Employer

Ask your employer for information about any available financial and retirement advice and plans within your workplace. If you have an employer that offers retirement plans or will refer you to professionals who can provide you with financial advice, take advantage of any information they can provide about these services. You may discover that your employer offers more retirement and related benefits than you first thought.

## Strategy 3: Work Out What You’ll Need

The sooner you work out how much money you will need to live on during retirement, the better. Use the Retirement Calculators online at [www.chevronfcu.org/calculators](http://www.chevronfcu.org/calculators), or consult a financial professional. Click on the Financial Planning link under the Insurance & Investments tab on CFCU’s website to learn how you can get free consultations through our partnerships with the BALANCE Financial Fitness Program and the Cooper Network of Morgan Stanley Smith Barney.

## Strategy 4: Forecast What You’ll Have

Forecast how much money you think you will have by the time you will retire if you continue to save and invest the same way you have up this point. By working this out, and then comparing it to how much you think you’ll need, you can gain some idea of how you might need to change the way you save so that you will be able to retire comfortably.

## Strategy 5: Maximize Savings and Interest Earned

If you don’t have a savings or retirement account, open one and try to save some amount, no matter how small, into it from each paycheck. When times are tough, this is hard to do, but it’s worth evaluating your cash flow to see if there’s any excess that can be diverted towards a savings account because the interest on the savings will add up significantly over time.

## Strategy 6: Minimize Debt and Interest Paid

To avoid paying interest, pay your household bills on time and your credit card balances in full each month. Failing to pay bills and credit card balances means you end up paying more than “list price” for the things you buy. Try to pay a little extra towards your mortgage principal each month if it is allowed, and be sure to build an emergency fund to avoid going into debt if an unanticipated expense suddenly presents itself.

Source: [www.finrafoundation.org](http://www.finrafoundation.org)

# Deposit Paper Checks from Home with eDeposit

CFCU’s eDeposit service allows you to deposit paper checks from home at any time.

To deposit a check, log in to PC Access and click on eDeposit. Scan in the front and back of your check or upload images of the check, and print your receipt. Your deposit will typically be credited immediately. (Deposits may be delayed if made during a period of system maintenance.)

A Guide to eDeposit, which gives step-by-step instructions for using the service, can be downloaded from our website at [www.chevronfcu.org](http://www.chevronfcu.org). Click “Checking & Savings” then “Money Matters” to locate the guide.

For more information, stop by your local CFCU branch or give us a call at 510-627-5000 or 800-232-8101.



# Avoiding Schemes, Scams, and Fraud

continued from front page

- Give to established charities rather than ones that seem to have sprung up in response to a disaster.
- Talk to your doctor before buying health products or signing up for medical treatments.
- When considering an investment, remember that there’s no such thing as a sure thing.
- Know where an offer comes from and who you’re dealing with.
- Use high-traffic ATMs with surveillance cameras and be on the lookout for anything suspicious or out of place.

For more information and descriptions of specific scams, visit [www.onguardonline.gov](http://www.onguardonline.gov).



## Use Your Library

Libraries are not only great places to read books for free, many also allow you to check out movies and CDs, read newspapers and magazines, and use the Internet at no cost. Libraries will often host community events as well, so be sure to look over your local library’s calendar for low-cost family entertainment opportunities.

## Why throw away your money?

With the Sprint Credit Union Member Discount Plan You’ll get:

- 10% off most regularly priced Sprint service plans
- 15% off most regularly priced Sprint business service plans
- Waived activation fee on new activations
- Waived upgrade fee

Click [www.SprintSave4CU.com](http://www.SprintSave4CU.com)  
Call 877.SAVE.4.CU (877.728.3428)  
Visit [your local Sprint retail location](#)

©2010 CUcorp, Inc. 800-13 (01/10) 551



Just tell them you’re a  
**Credit Union Member**  
to get this exclusive offer.  
Ask them to be attached to the  
NACUC\_ZZM Corporate ID.

